

INTERIM CONDENSED FINANCIAL STATEMENTS, 31/03/2026

(OQ BASE INDUSTRIES (SFZ

أوكيو للصناعات الأساسية- المنطقة الحرة بصلالة

Statement of cash flows, indirect method	Actuals/Omani Rial/Unaudited			
	Consolidated 01/01/2026-31/03/2026	Standalone 01/01/2026-31/03/2026	Consolidated 01/01/2025-31/03/2025	Standalone 01/01/2025-31/03/2025
STATEMENT OF CASH FLOWS				
CONSOLIDATED AND SEPARATE				
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Profit (loss) before tax	16,867,302	15,454,329	12,795,313	10,443,639
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)				
Adjustments for depreciation and amortisation expense	7,795,446	5,159,943	8,417,627	5,594,762
Adjustments for finance costs	4,157,358	2,138,047	4,412,253	2,519,634
Adjustments for finance income	4,090,739	1,216,357	964,981	634,062
Provision for employees' end of service benefits	79,116	75,020	193,068	171,248
Adjustments for other provisions	6,593,324		10,496,629	0
Total adjustments to reconcile profit (loss)	14,534,505	6,156,653	22,554,596	7,651,582
Cash flows from (used in) operations before changes in working capital	31,401,807	21,610,982	35,349,909	18,095,221
WORKING CAPITAL CHANGES				
Adjustments for decrease (increase) in inventories	(4,524,856)	(2,441,055)	(3,917,392)	(3,104,507)
Adjustments for decrease (increase) in trade and other receivables	(6,431,277)	(6,829,854)	6,818,156	3,626,628
Adjustments for increase (decrease) in trade and other payables	1,402,000	144,258	(5,162,114)	(5,536,160)
Total adjustments to working capital changes	(9,554,133)	(9,126,651)	(2,261,350)	(5,014,039)
Cash flows from (used in) operations	21,847,674	12,484,331	33,088,559	13,081,182
Employees end of service benefits paid	(43,729)	(43,729)	(14,482)	0
Net cash flows from (used in) operating activities	21,803,945	12,440,602	33,074,077	13,081,182
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Purchase of property, plant and equipment, classified as investing activities	5,325,732	2,294,127	2,583,729	1,122,201
Interest received	1,593,146	1,216,358	924,453	593,534
Other inflows (outflows) of cash, classified as investing activities	(7,690,000)	(7,690,000)	(57,675,000)	(57,675,000)
Net cash flows from (used in) investing activities	(11,422,586)	(8,767,769)	(59,334,276)	(58,203,667)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES				
Payments of lease liabilities	154,948	137,469	115,700	137,259
Dividends paid	17,055,290	17,055,290	32,693,195	32,693,195
Interest paid	679,143	510,019	1,486,322	1,330,580
Other inflows (outflows) of cash, classified as financing activities			0	0
Net cash flows from (used in) financing activities	(17,889,381)	(17,702,778)	(34,295,217)	(34,161,034)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(7,508,022)	(14,029,945)	(60,555,416)	(79,283,519)
Net increase (decrease) in cash and cash equivalents	(7,508,022)	(14,029,945)	(60,555,416)	(79,283,519)
Cash and cash equivalents at beginning of period	46,566,653	27,063,230	167,313,791	112,516,721
Cash and cash equivalents at end of period	39,058,631	13,033,285	106,758,378	33,233,202

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
30 Apr 2026